GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

STARRED QUESTION NO:439
ANSWERED ON:24.08.2000
LOSSES INCURRED BY I.P.C.L
SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) since when the Indian Petrochemical Corporation Limited has been running into losses along with reasons therefor; and

(b) the details of the losses incurred during each of the last three years and the current year?

Answer

THE MINISTER OF CHEMICALS & FERTILIZERS (SHRI SURESH P.PRABHU)

(a) Indian Petrochemicals Corporation Limited has postednet profits in the last few years, including the three years from l997-98 to l999-2000, as well as for the Quarter ending June 30, 2000 in the current financial year.

(b) Does not arise, in view of (a) above.